

Unaudited Condensed Consolidated Statement Of Profit Or Loss And Other Comprehensive Income For The First Quarter Ended 31 March 2019

	NOTE	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 31 Mar 2019 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31 Mar 2018 RM'000	CURRENT YEAR TO DATE 31 Mar 2019 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31 Mar 2018 RM'000
Revenue		44,976	45,879	44,976	45,879
Cost of sales		(37,501)	(39,293)	(37,501)	(39,293)
Gross Profit		7,475	6,586	7,475	6,586
Interest income		13	63	13	63
Other income		387	110	387	110
Administrative and other expenses		(6,400)	(6,239)	(6,400)	(6,239)
Selling and distribution expenses		(1,042)	(1,097)	(1,042)	(1,097)
Profit/(Loss) from operations		433	(577)	433	(577)
Finance costs		(932)	(774)	(932)	(774)
Loss before tax	B5	(499)	(1,351)	(499)	(1,351)
Tax expense	B6	(111)	(246)	(111)	(246)
Loss after tax		(610)	(1,597)	(610)	(1,597)
Other comprehensive income, net of tax					
Foreign currency translation differences for foreign operations		8	4	8	4
Total comprehensive expenses for the financial year		(602)	(1,593)	(602)	(1,593)
Loss attributable to:					
Owners of the Company		(821)	(1,580)	(821)	(1,580)
Non-controlling interests		211	(17)	211	(17)
		(610)	(1,597)	(610)	(1,597)
Total comprehensive income attributable to:					
Owners of the Company		(813)	(1,576)	(813)	(1,576)
Non-controlling interests		211	(17)	211	(17)
		(602)	(1,593)	(602)	(1,593)
Loss per share attributable to owners of the Company:					
Basic, loss for the financial year (sen)	B12	(0.38)	(0.76)	(0.38)	(0.76)
Diluted, loss for the financial year (sen)	B12	N/A	N/A	N/A	N/A

(The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2018)

KUMPULAN JETSON BERHAD (34134-H)

Unaudited Condensed Consolidated Statement Of Financial Position As At 31 March 2019

	Note	(Unaudited) 31 Mar 2019 RM'000	(Audited) 31 Dec 2018 RM'000
Assets			
Non-current Assets			
Property, plant and equipment		58,281	59,333
Concession right		16,464	16,931
Investment in associates		452	452
Other investments		15	15
Deferred tax assets		3,543	3,571
		<u>78,755</u>	<u>80,302</u>
Current Assets			
Inventories		42,896	44,845
Trade receivables		46,149	50,504
Other receivables, deposits and prepayment		15,402	15,078
Contract assets		17,131	8,812
Tax assets		325	143
Other investments		53	52
Cash and bank balances		6,741	10,211
		<u>128,697</u>	<u>129,645</u>
Total Assets		<u>207,452</u>	<u>209,947</u>
Equity and liabilities			
Current Liabilities			
Trade payables		38,784	41,384
Other payables and accruals		13,539	12,827
Borrowings	B8	42,745	41,046
Tax liabilities		394	387
		<u>95,462</u>	<u>95,644</u>
Non-current Liabilities			
Borrowings	B8	19,762	21,928
Deferred tax liabilities		6,441	6,406
		<u>26,203</u>	<u>28,334</u>
Total Liabilities		<u>121,665</u>	<u>123,978</u>
Equity attributable to owners of the Company			
Share capital		110,092	109,672
Reserves		(18,378)	(17,564)
		<u>91,714</u>	<u>92,108</u>
Non-controlling interests		(5,927)	(6,139)
Total equity		<u>85,787</u>	<u>85,969</u>
Total Equity and Liabilities		<u>207,452</u>	<u>209,947</u>
Net assets per share attributable to equity holders of the parent (RM)		0.41	0.41

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2018)

Unaudited Condensed Consolidated Statement Of Changes In Equity for the First Quarter Ended 31 March 2019

	----- Attributable to Owners of the Company -----							
	-----Non-Distributable -----							
	Share Capital	Revaluation Reserve	Capital Reserve	Foreign Currency Translation Reserve	Accumulated Losses	Total	Non-controlling interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
3 months ended 31 Mar 2018								
At 1 Jan 2018	109,063	21,866	1,671	(79)	(30,577)	101,944	(6,402)	95,542
Loss for the financial period	-	-	-	-	(1,580)	(1,580)	(17)	(1,597)
Foreign currency translation difference for foreign operations	-	-	-	4	-	4	-	4
Total comprehensive income	-	-	-	4	(1,580)	(1,576)	(17)	(1,593)
Changes in ownership of interest in a subsidiary	-	-	-	-	(4)	(4)	372	368
Transactions with owners of the Company	-	-	-	-	(4)	(4)	372	368
As at 31 Mar 2018	109,063	21,866	1,671	(75)	(32,161)	100,364	(6,047)	94,317
3 months ended 31 Mar 2019								
At 1 Jan 2018	109,672	21,866	1,671	(54)	(41,048)	92,107	(6,138)	85,969
Loss for the financial year	-	-	-	-	(821)	(821)	211	(610)
Foreign currency translation difference for foreign operations	-	-	-	8	-	8	-	8
Total comprehensive expenses	-	-	-	8	(821)	(813)	211	(602)
Issue of shares pursuant to private placement	420	-	-	-	-	420	-	420
Changes in ownership of interest in a subsidiary	-	-	-	-	-	-	-	-
Transactions with owners of the Company	420	-	-	-	-	420	-	420
As at 31 Mar 2019	110,092	21,866	1,671	(46)	(41,869)	91,714	(5,927)	85,787

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2018)

KUMPULAN JETSON BERHAD (34134-H)

Unaudited Condensed Consolidated Statement Of Cash Flows For The First Quarter Ended 31 March 2019

	3 months To Date Ended 31 Mar 2019 RM'000	Preceding Period To Date Ended 31 Mar 2018 RM'000
Operating activities		
Loss before tax	(499)	(1,351)
Adjustments for:		
Amortisation of concession right	467	467
Goodwill on consolidation written off	14	-
Depreciation of property, plant and equipment	1,470	1,398
Property, plant and equipment written off	5	1
Allowance for slow-moving inventories	34	-
Inventories written down	-	7
Interest expense	932	774
Interest income	(13)	(63)
Impairment loss on trade receivables	15	7
Net unrealised loss on foreign exchange	84	28
	<hr/>	<hr/>
Operating profit before working capital changes	2,509	1,268
Net changes in working capital	(4,357)	10,175
Net tax paid	(223)	(188)
Interest paid	(932)	(774)
Interest received	13	63
	<hr/>	<hr/>
Net cash (used in)/from operating activities	(2,990)	10,544
	<hr/>	<hr/>
Investing activities		
Acquisition of additional interests in a subsidiary company	(14)	-
Subscription of shares in a subsidiary by non-controlling shareholder	-	372
Purchase of property, plant and equipment	(427)	(1,518)
	<hr/>	<hr/>
Net cash used in investing activities	(441)	(1,146)
	<hr/>	<hr/>
Financing activities		
Proceeds from issuance of ordinary shares	420	-
Net (repayment)/drawdown of term loans and other borrowings	(368)	(3,416)
Advances from director	8	-
Net repayment of finance lease payables	(427)	(720)
	<hr/>	<hr/>
Net cash used in financing activities	(367)	(4,136)
	<hr/>	<hr/>
Net decrease in cash and cash equivalents	(3,798)	5,262
Effect of exchange rate fluctuations on cash and cash equivalents	-	39
Cash and cash equivalents at beginning of the financial year	(2,936)	(2,629)
	<hr/>	<hr/>
Cash and cash equivalents at end of the financial year	(6,734)	2,672
	<hr/>	<hr/>
Cash and cash equivalents comprises the followings:-		
Deposits with licensed banks	3,603	8,913
Cash in hand and at bank	3,191	4,806
Bank overdrafts	(13,528)	(11,047)
	<hr/>	<hr/>
	(6,734)	2,672
	<hr/>	<hr/>

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2018)

KUMPULAN JETSON BERHAD (34134-H)

Summary of Key Financial Information for the financial year ended 31 March 2019

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31 Mar 2019 RM'000	Preceding Year Corresponding Quarter 31 Mar 2018 RM'000	RM'000 to date 31 Mar 2019 RM'000	Preceding Year Corresponding Period 31 Mar 2018 RM'000
1 Revenue	44,976	45,879	44,976	45,879
2 (Loss)/profit before tax	(499)	(1,351)	(499)	(1,351)
3 Loss after tax	(610)	(1,597)	(610)	(1,597)
4 Loss attributable to owners of the Company	(821)	(1,580)	(821)	(1,580)
5 Basic loss per share (sen)	(0.38)	(0.76)	(0.38)	(0.76)
6 Dividend per share (sen)	-	-	-	-

	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
7 Net assets per share attributable to owners of the Company (RM)	0.4055	0.4102